

**FINANCE & PERFORMANCE SCRUTINY COMMITTEE
6TH SEPTEMBER 2022**

**Report of the Head of Finance
Lead Member: Councillor Barkley**

Part A

ITEM 9 CAPITAL MONITORING REPORT PERIOD 4 , July 2022

Purpose of Report

This report is to inform Finance and Performance Scrutiny of the General Fund and Housing Revenue Account (HRA) Capital spend position at Period 4, 31st July 2022 compared with the profiled budget.

Recommendation

That the Capital Monitoring Summary position for Period 4, 31st July 2022 for the General Fund and Housing Revenue Account be noted as per Table 1. The detailed Capital Monitoring Report is included in Appendix 1.

Reason

To enable the information to be used when considering the future 3 year Capital Plan and the future Capital Strategy.

Policy Justification and Previous Decisions

Financial resources are required to carry out all the aims and strategies of the Council.

Report Implications

The following implications have been identified for this report.

None the Capital Programme is fully funded.

Risk Management

There are no specific risks associated with the decisions requested.

Key Decision: No

Background Papers: None

Appendix: Capital Monitoring

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Part B

Executive Summary

To highlight the following :-

1. The General Fund Capital spend at period 4 is £2,281k compared to a profiled budget of £13,838k, this is an underspend of £11,557k, 16.48% of the profiled budget, £9,333k of this underspend relates to provisional schemes in place being Regeneration and EZ schemes where no opportunities have arisen yet and the budgets are held as a place marker should any new opportunities arise.
2. The HRA Capital spend at Period 4 is £521k compared to a profiled budget of £4,000k, an underspend of £3,479k, 13.03% of the profiled budget, this is due to a large number of schemes currently being procured.
3. The DGF Capital Scheme full year budget is £2,496k, this is a government funded scheme, the funding has increased significantly on this scheme. Forecast year end spend is £1,100k and slippage is £1,396k. Due to a combination of holt in home visits for assessment, shortage of specialist staff (OT) & Technical Officer, there has been a significant drop in completing or approving DFG in the past 2.5 years. Hence the slippage and the current long waiting list for assessment. We are taking steps to address these and have appointed a Team Leader to manage the Lightbulb Team and in process of recruiting for an admin officer. The LCC county employed two new OTs for Charnwood which will help us to shift the waiting list and deliver the much needed adaptations . Dealing with the current waiting list is our No 1 priority and we are in process of submitting a report setting out an action plan to deal with the waiting list and deliver a timely adaptations when needed.
4. Shepshed Public Realm Scheme full year budget £1,065k in 2022/23, spend is £2k to at period 4. The total budget for this scheme over the 3 year plan is £1,404k. A cabinet report was submitted 9th June 2022, and procurement is currently being undertaken by the Head of Planning & Regeneration.
5. Bedford Square Scheme DD 182, 15th October 2021 approved a revised budget of £3.869m funded by Town Deal £1.7m, External Funding £708k, Capital Receipts £1.461m. This scheme is complete (bar snagging) July 2022. 12 month maintenance period is underway. LCC costs will arise for adoption and inspection fees as per project expenditure profile and as things stand project forecast to be £408k overspend on this budget.

Summary Position Period 4 July 2022 Capital Monitoring Report

Table 1

	Full Year Budget 2022/23	Budget P4 July 2022	Actual include Commitments Period 4	Variance to P4 Under/(overspend)	P4 % Spend to Date	Forecast Y/E Spend	Year End % Spend	Y/E Splippage
	£	£	£	£	%	£	%	£
General Fund	41,512,500	13,837,500	2,280,561	11,556,939	16.48%	5,686,084	13.70%	1,861,400
HRA	12,001,000	4,000,333	521,299	3,479,034	13.03%	7,677,400	63.97%	802,700
Total Capital Plan	53,513,500	17,837,833	2,801,860	15,035,973	15.71%	13,363,484	24.97%	2,664,100
Breakdown Major Capital Schemes	Full Year Budget 2022/23	Budget P4 July 2022	Actual include Commitments Period 4	Variance to P4 Under/(overspend)	P4 % Spend to Date	Forecast Y/E Spend	Y/E Splippage	Head of Service Comments
	£	£	£	£	%	£	£	
Live Schemes - DFG	2,496,400	832,133	32,796	799,337	3.94%	1,100,000	1,396,400	See Capital Monitoring Report for details
Live - Shepshed Public Realm	1,065,200	355,067	2,374	352,693	0.00%	1,065,200	0	Shepshed scheme Cabinet Report 9th June 2022, procurement currently being undertaken by Head of Planning & Regeneration.
Live - Carbon Neutral Project	1,095,100	365,033	0	365,033	0.00%	0	0	Consultants engaged to help with the development of the Climate Action Strategy. Taking into account LCC's forthcoming plan, this will be with SLT for review in Dec 22.
Live scheme - Bedford Square	1,867,500	622,500	1,732,494	(1,109,994)	278.31%	1,867,500	0	Scheme completed (bar snagging) July 2022. 12 month maintenance period underway. LCC costs will arise for adoption and inspection fees as per project expenditure profile and as things stand project forecast to be £408k overspent as at P4
Provisional Scheme- Enterprise Zone	13,000,000	4,333,333	0	4,333,333	100.00%	0	13,000,000	Internal Borrowing/Loan X510 Charnwood Campus Forward Funding - No additional expenditure in pipeline at present (expenditure dependent on LLEP processes in the first instance)
Provisional - Regeneration Project	15,000,000	5,000,000	0	5,000,000	0.00%	0	15,000,000	External Borrowing- No spend activity this far and currently no plans to spend.
Sub Total	34,524,200	11,508,067	1,767,663	9,740,403	15.36%	4,032,700	29,396,400	
Other General Fund Capital Schemes	6,988,300	2,329,433	512,898	1,816,536	22.02%	1,653,384	1,433,998	See detailed Capital Monitoring Report included
Total General Fund	41,512,500	13,837,500	2,280,561	11,556,939	16.48%	5,686,084	1,861,400	
Total HRA	12,001,000	4,000,333	521,299	3,479,034	13.03%	7,677,400	802,700	See detailed Capital Monitoring Report and includes Acq of Affordable Homes budget £3.3m PA
Total Capital Plan	53,513,500	17,837,833	2,801,860	15,035,973	15.71%	13,363,484	2,664,100	
HRA Acq of Affordable Homes	3,302,700	1,100,900	75,284	1,025,616	6.84%	2,500,000	802,700	4 properties identified to date, still in the process of identifying further properties, target is to purchase 10 Properties this year.

Capital Monitoring Report - Jul 2022

Appendix 1

Project Officer	Costc(T)	Full Year	Year to date					Variance (Overspend)/Underpend	Forecast Year end Spend	Request for Slippage to following year	Budget Officer Comment for Cabinet
		Current Budget	Current Budget	Actual	Accruals	Outstanding PO's					
		£	£	£	£	£	£	£	£		
I. Browne	Planned Property Refurb	742,000	247,333	13,336	0	0	233,998			Stock Condition Surveys are to be updated following appointment of new building surveyor. Programme of prioritised works to follow to deliver corporate objectives for the managed estate. No projects identified as yet.	
J. Henry	Carbon Neutral Action Fu	1,095,100	365,033	0	0	0	365,033			No comment	
J. Henry	Regeneration Projects	15,000,000	5,000,000	0	0	0	5,000,000		15,000,000	No comment	
J. Henry	Feasibility Work – New C	150,000	50,000	0	0	0	50,000			On hold during Bedford Square Gateway Project.	
	<i>Commercial Developm</i>	<i>16,987,100</i>	<i>5,662,367</i>	<i>13,336</i>	<i>0</i>	<i>0</i>	<i>5,649,031</i>	<i>0</i>	<i>15,000,000</i>		
M. Bradford	Closed Churchyard Walls	8,100	2,700	0	0	0	2,700	8,100		New surveyor to lead on this project	
J. Trill	Bell Foundry Pocket Park	25,100	8,367	0	0	556	7,811	25,100		Majority of work to be completed early spring	
M. Bradford	Shelthorpe Public Open S	111,700	37,233	0	0	0	37,233	0	111,700	Majority of work scheduled for 23/24	
M. Bradford	Syston Community Garde	22,300	7,433	0	0	0	7,433	22,300		Concept proposals have been received and are currently being reviewed	
M. Bradford	Loughborough Cemetery	52,500	17,500	24,483	0	0	(6,983)	28,000		Project completed. Last few invoices left	
M. Bradford	Shelthorpe Golf Course -	77,100	25,700	0	0	0	25,700	0	77,100	Majority of work scheduled for 23/24	
M. Bradford	Community Tree Planting	30,700	10,233	0	0	0	10,233	30,700		Work ready to be commissioned	
M. Bradford	Allotment Improvements	10,000	3,333	0	0	0	3,333	10,000		Priorities have been identified	
M. Bradford	Queens Park Aviary Impr	20,000	6,667	0	0	0	6,667	20,000		Need to finalise requirements	
M. Bradford	Playing Pitch Strategy Ac	91,900	30,633	0	0	63,689	(33,056)	91,900		Majority of work is currently in progress	
M. Bradford	Shepshed POS Enhancem	102,500	34,167	0	0	0	34,167	102,500		Quotes and solutions are being evaluated before commissioning	
M. Bradford	Queens Park - Improvem	203,200	67,733	(1,800)	0	270	69,263	201,400		This project is run along with the Bell Hope and Loughborough Lanes project. The timescales are still negotiated and is expected to take place in Q.4 of 22/23 and Q.1 23/24	
M. Bradford	Holt Drive PA Enhancem	11,000	3,667	0	0	0	3,667	0	11,000	Majority of work scheduled for 23/24	
M. Bradford	Loughborough Playgroun	100,000	33,333	0	0	0	33,333	100,000		Work scheduled to take place in Q.4 of 22/23	
M. Bradford	Barrow Town Cricket Clu	9,000	3,000	9,000	0	0	(6,000)	9,000		Project completed and invoices paid	
M. Bradford	Barrow Town Council - n	2,200	733	0	0	0	733	2,200		Project completed and invoices paid	
M. Bradford	Z850 – Sibley Parish Cour	70,700	23,567	0	0	0	23,567	70,700		Project led by Sibley Parish Council	
M. Bradford	Lodge Farm Public Open	31,200	10,400	0	0	0	10,400	0	31,200	Uncertainty about the project due to the ongoing ASB incidents on site	

M. Bradford	Cemetery Ashes Plot	40,000	13,333	0	0	0	13,333	0	40,000	Majority of work scheduled for 23/24
M. Bradford	Cemetery Gates	15,000	5,000	0	0	0	5,000	15,000		Quotes received and work to be commissioned
M. Bradford	Syston Riverside Walk	50,000	16,667	0	0	495	16,172			Quotes received and reviewed before commissioning
M. Bradford	Radmoor Road Public Op	53,600	17,867	0	0	0	17,867	53,600		Need to finalise requirements
M. Bradford	Quorn Parish Council - a	29,900	9,967	0	0	0	9,967	29,900		Project completed and invoices paid
M. Bradford	Barrow Upon Soar Parish	100,000	33,333	99,999	0	0	(66,666)	100,000		Project completed and invoices paid
<i>Head of Waste, Engine</i>		<i>1,267,700</i>	<i>422,567</i>	<i>131,682</i>	<i>0</i>	<i>65,010</i>	<i>225,874</i>	<i>970,400</i>	<i>271,000</i>	

L. Tansey	Unit4 Agresso Upgrade	32,800	10,933	0	0	0	10,933	32,800		Unit4 upgrade to be arranged
S. Jackson	Enterprise Zone	13,000,000	4,333,333	0	0	0	4,333,333		13,000,000	Held as placeholders, enabling us to respond to opportunities as they arise. - No new opportunities to date.
<i>Head of Finance and P</i>		<i>13,032,800</i>	<i>4,344,267</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>4,344,267</i>	<i>32,800</i>	<i>13,000,000</i>	

I. Browne	Rothley Parish Council –	173,200	57,733	101,969	0	0	(44,235)			Works Complete. Defects Liability period in force to June 2023. Overspend is a profiling issue and not reflective of actual project cost which came in on budget. Needs reprofiling to actual spend pattern
???	Loughborough Police Sta	98,800	32,933	0	0	0	32,933			Projecct officer to be determined - S106 monies
M. Bradford	Syston Town Council - M	45,000	15,000	0	0	0	15,000			S106 monies
M. Bradford	Shepshed Town Council -	49,700	16,567	49,709	0	0	(33,142)			S106 monies
M. Bradford	Hathern Village Hall - ad	34,400	11,467	26,223	0	0	(14,756)			S106 monies
???	John Storer House - Exte	10,000	3,333	10,000	0	0	(6,667)			Projecct officer to be determined - S106 monies
<i>Director Housing, Plan</i>		<i>411,100</i>	<i>137,033</i>	<i>187,900</i>	<i>0</i>	<i>0</i>	<i>(50,867)</i>	<i>0</i>	<i>0</i>	

A. Salarkia	Regional Housing Pot Gr	42,900	14,300	0	0	0	14,300			Confirm with E Mallon
A. Salarkia	DFG Disabled Facilities G	2,496,400	832,133	(28,611)	35,459	25,947	799,337	1,100,000	1,396,400	We estimate that our expenditure at year end will at pre Covid level, similar to 2018-19 out turn. Due to a combination of holt in home visits for assessment, shortage of specialist staff (OT) & Technical Officer, there has been a significant drop in completing or approving DFG in the past 2.5 years. Hence the slippage and the current long waiting list for assessment. We are taking steps to address these and have appointed a Team Leader to manage the Lightbulb Team and in process of recruiting for an admin officer. The LCC county employed two new OTs for Charnwood which will help us to shift the waiting list and deliver the much needed adaptations . Dealing with the current waiting list is our No 1 priority and I am in process for submitting a report setting out an action plan to deal with the waiting list and deliver a timely adaptations when needed..
A. Salarkia	Private Sector Housing G	174,000	58,000	0	0	0	58,000	30,000	144,000	Similarly, delivering repair grant has been affected by the impact of Covid and staffing issue. We hope we be able to use the available funding to help with topping up energy efficiency grants available to elderly and vulnerable residents. We are awaiting confirmation of ECO4 and level of funding it might be available in relation to boiler replacement. This will determine our year expenditure going forward.
A. Salarkia	Fuel Poverty Scheme - Df	7,000	2,333	0	0	0	2,333			
A. Salarkia	Choice Based Lettings So	0	0	(16,063)	0	0	16,063	0	0	Uncleared reserve
	<i>Head of Housing</i>	<i>2,720,300</i>	<i>906,767</i>	<i>(44,673)</i>	<i>35,459</i>	<i>25,947</i>	<i>890,033</i>	<i>1,130,000</i>	<i>1,540,400</i>	
S. Wright	Lough Festive Lights and	4,400	1,467	0	0	0	1,467			Works complete -Final payment to LITE Ltd not completed / LITE to be contracted again to complete this project settlement

S. Wright	Town Hall Roof Upgrade	17,200	5,733	0	0	0	5,733			Project completed remaining budget held until asset management full building survey is completed in event of other roof related issues being identified.
S. Wright	Loughborough Town Hall	1,900	633	0	0	0	633			Project completed, recent issues with repair failures will require remaining budget as out of guarantee period.
S. Wright	Town Hall - Victorial Roof	23,500	7,833	0	0	0	7,833			Remaining budget to be used towards cost of the required Air Handling investment. Full M&E survey is required to assess condition of all plant and equipment. Currently operational issues are costing significant sums in repair costs with unit only able to work at 20% capacity.
S. Wright	Town Hall - additional seating	225,000	75,000	0	0	0	75,000			Project has been revaluated to ensure maximum return on investment. This project is currently held in abeyance until M&E survey is completed in order to prioritise available funding to essential maintenance work in order to compare fully against potential advantage of increased seating.
S. Wright	Lighting strategy to support	10,000	3,333	11,500	0	0	(8,167)	11,500	0	The lighting strategy work has now been completed and included the design and costings for the Hope Bell necessary for the Town Deal green book business case. The overspend was due to additional related design costs associated with the project.
S. Wright	Town Deal	2,970,000	990,000	0	0	0	990,000			Not Sylvia Wright? Richard Bennett in charge of Town Deal management
<i>Head of Leisure & Culture</i>		<u>3,252,000</u>	<u>1,084,000</u>	<u>11,500</u>	<u>0</u>	<u>0</u>	<u>1,072,500</u>	<u>11,500</u>	<u>0</u>	

Verity Graham	Community Facilities Grant	139,600	46,533	6,761	0	0	39,772			
A. Twells	CCTV	136,600	45,533	0	0	0	45,533	136,600	0	To upgrade the current server and matrix for the CCTV Control room. Current estimated at around £85,000, but preparing to start the tender process to enable the upgrade to be complete by the end of March 2023.
Verity Graham	Members Grants	13,000	4,333	1,845	0	0	2,488			
M. Bradford	Cedar Academy – contribution	50,000	16,667	0	0	0	16,667			S106 monies
M. Bradford	Syston Town Council - re	12,000	4,000	0	0	0	4,000			S106 monies
<i>Head of Neighbourhoods</i>		<u>351,200</u>	<u>117,067</u>	<u>8,606</u>	<u>0</u>	<u>0</u>	<u>108,461</u>	<u>136,600</u>	<u>0</u>	

R. Bennett	Public Realm - Shepshed	8,400	2,800	0	0	0	2,800	0	0	scheme complete
R. Bennett	Bedford Square Gateway	1,867,500	622,500	1,023,479	0	709,015	(1,109,994)	1,867,500	0	scheme completed (bar snagging) July 2022. 12 month maintenance period underway. LCC costs will arise for adoption and inspection fees as per project expenditure profile and as things stand project forecast to be £408k overspent as at P4
R. Bennett	Shepshed Public Realm	1,065,200	355,067	2,374	0	0	352,693	1,065,200	0	Shepshed scheme subject to procurement currently and then cabinet decision
	<i>Head of Planning & Re</i>	<i>2,941,100</i>	<i>980,367</i>	<i>1,025,853</i>	<i>0</i>	<i>709,015</i>	<i>(754,501)</i>	<i>2,932,700</i>	<i>0</i>	
A. Khan	Hardware Replacement P	37,500	12,500	24,242	0	0	(11,742)	37,500		The hardware replacement scheme supports the replacement of IT user equipment (Laptops, PCs, etc) - spend is on track within the overall agreed budget
A. Khan	Infrastructure Developm	59,700	19,900	13,924	2,525	4,275	(824)	59,700		Project spend to replace and improve the existing onsite network to support hybrid working is within the allocated overall budget spend
K. Barnshaw	Call Secure System - PCI	4,200	1,400	2,080	0	0	(680)	4,200		Project implementation for handling secure telephone payments in line with PCI initiative will be completed in Dec within the allocated funds
K. Barnshaw	Server Redesign	70,000	23,333	0	0	0	23,333	70,000		The implementation of replacement Server/Network environment is currently being finalised with the supplier and scheduled to start in October 2022
K. Barnshaw	Cloud Implementation	127,400	42,467	0	0	0	42,467	77,400	50,000	The Server migration programme of the existing environment is scheduled to be completed at the end of January. The £50k carry forward is set for any further Cloud developments (from March 2023) following the migration of the existing Servers and Z812 - redesign of the Server/onsite Network environment
K. Barnshaw	Meeting Rooms - Present	0	0	1,184	0	0	(1,184)	1,184		Please see the comment for Z822
K. Barnshaw	Northgate – Single Use S	19,500	6,500	26,340	0	0	(19,840)			£33k cost of the project to be transferred from RR
A. Khan	Hybrid Council Meeting -	3,900	1,300	34	0	0	1,266	3,900		The setup of all hybrid video conferencing equipment is in place
A. Khan	Phone System - Migration	45,000	15,000	0	0	0	15,000	45,000		The project is currently in progress - overall spend will be within the agreed budget
<i>Head of Revenues, Ben</i>		<i>367,200</i>	<i>122,400</i>	<i>67,804</i>	<i>2,525</i>	<i>4,275</i>	<i>47,796</i>	<i>298,884</i>	<i>50,000</i>	

A. Twells	Beehive Lane Car Park Im	120,600	40,200	36,322	0	0	3,878	120,000	0	Beehive works complete on painting, window replacement and lighting Planned works on upgrading electric supply and installing new EV chargers for staff, fleet and public
A. Twells	Car Parks Resurfacing an	32,800	10,933	0	0	0	10,933	32,800	0	Remaing car par requiring resurfacing is Southfields Offices. On hold due to uncertain furture use - waiting for further steer
<i>Head of Regulatory Ser</i>		<u>153,400</u>	<u>51,133</u>	<u>36,322</u>	<u>0</u>	<u>0</u>	<u>14,811</u>	<u>152,800</u>	<u>0</u>	

A. Ward	Legal Case Management	13,200	4,400	0	0	0	4,400	5,000	0	Impementation now nearing completion - a further £2,400 payable to Iken for additional work which was not anticipated at the time of agreeing the original quote. There may also have a further charge from the data migration company, if the final piece of work we require them to carry out exceeds the amount we have already paid.
Helen Gretton	Performance Managemen	15,400	5,133	0	0	0	5,133	15,400		Scheme fully spent in year
<i>Head of Strategic Supp</i>		<u>28,600</u>	<u>9,533</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,533</u>	<u>20,400</u>	<u>0</u>	

General Fund **41,512,500** **13,837,500** **1,438,330** **37,984** **804,247** **11,556,939** **5,686,084** **29,861,400**

P. Oliver	Minor Adaptations	50,000	16,667	1,360	0	0	15,307	50,000		Demand led.
P. Oliver	Stairlifts	60,000	20,000	12,499	0	0	7,501	60,000		Demand led.
P. Oliver	Garages	50,000	16,667	0	0	0	16,667	50,000		Contractor in place by Sept'22.
P. Oliver	Door Entry Systems	200,000	66,667	695	0	0	65,972	200,000		Procured contract. Mobilising Oct'22
P. Oliver	Asbestos Removal	150,000	50,000	66,779	0	0	(16,779)	150,000		Demand led.
P. Oliver	Communal Area Electric	200,000	66,667	5,321	0	103,497	(42,151)	200,000		Some pressure on existing supply chain. Additional contractor in process.
P. Oliver	Sheltered Housing Impro	200,000	66,667	0	0	0	66,667	200,000		Sheltered housing review in progress.
A. Salarkia	Acquisition of Affordable	3,302,700	1,100,900	75,284	0	0	1,025,616			4 properties identified to date, still in the process of identifying further properties. Corporate target for purchasing between 10-20 properties within the financial year.
P. Oliver	Major Adaptations	700,000	233,333	153,553	0	0	79,780	700,000		Contractor in place. Delivery starts in August.
P. Oliver	Major Void Works	280,000	93,333	0	0	0	93,333	140,000		Unable to capitalise - in-house repairs. External contractor in place by Sept'22.
P. Oliver	Kitchens	837,000	279,000	0	0	0	279,000	420,000		External contractor in place by Sept'22.
P. Oliver	Bathrooms	1,778,100	592,700	75	0	0	592,625	360,000		External contractor in place by Sept'22.
P. Oliver	Electrical Upgrades	212,500	70,833	0	0	0	70,833	70,000		Some pressure on existing supply chain. Additional contractor in process.
P. Oliver	Windows	213,300	71,100	0	0	0	71,100	50,000		Procurement in progress.

P. Oliver	Central Heating and Boile	460,400	153,467	16,880	0	0	136,587	460,400		
P. Oliver	Door Replacement	850,000	283,333	0	0	0	283,333	425,000		Procurement in progress for standard doos. Fire doors procurement completed and mobilising.
P. Oliver	Re-roofing	920,000	306,667	1,355	0	0	305,312	460,000		Mobilisation slower than expected.
P. Oliver	Major Structural Works	250,000	83,333	59,982	0	5,955	17,396	250,000		
P. Oliver	Communal Area Improve	300,000	100,000	0	0	0	100,000	300,000		Contractor in place by Sept'22.
P. Oliver	Carbon Monoxide Alarms	149,800	49,933	4,151	0	0	45,782			
P. Oliver	Fire Safety Works	100,000	33,333	13,464	0	0	19,870	100,000		Procurement in progress for standard doors. Procurment completed and mobilising.
P. Oliver	Mobility Scooter Storage	15,000	5,000	0	0	0	5,000	15,000		Contractor in place by Sept'22.
P. Oliver	Estate and External Work	205,000	68,333	450	0	0	67,883	205,000		Contractor in place by Sept'22.
A. Salarkia	Acquisition of dwellings	1,200	400	0	0	0	400			
P. Oliver	Housing Capital Technica	312,000	104,000	0	0	0	104,000	312,000		Capital salaries.
P. Oliver	Delivery of Stock Conditio	204,000	68,000	0	0	0	68,000	204,000		Surveys currently being mobilised and expected to take pace from late August 2022.
<i>Director Housing, Plan</i>		<i>12,001,000</i>	<i>4,000,333</i>	<i>411,847</i>	<i>0</i>	<i>109,452</i>	<i>3,479,034</i>	<i>5,381,400</i>	<i>0</i>	
Housing Revenue Ac		12,001,000	4,000,333	411,847	0	109,452	3,479,034	5,381,400	0	
Grand Total		53,513,500	17,837,833	1,850,177	37,984	913,699	15,035,973	11,067,484	29,861,400	

Summary Position Period 4 July 2022 Capital Monitoring Report

Table 1

	Full Year Budget 2022/23	Current Budget P4 July 2022	Actual include Commitments Spend Period 4	Variance to date P4 Underspend/(over spend)	P4 % Spend to Date	Forecast Y/E Spend	Year End % Spend	Y/E Slippage
	£	£	£	£	%	£	%	£
General Fund	41,512,500	13,837,500	2,280,561	11,556,939	16.48%	5,686,084	13.70%	29,861,400
HRA	12,001,000	4,000,333	521,299	3,479,034	13.03%	5,381,400	44.84%	0
Total Capital Plan	53,513,500	17,837,833	2,801,860	15,035,973	15.71%	11,067,484	20.68%	29,861,400

Major Capital Schemes	Full Year Budget 2022/23	Budget Period 4	Actual include Commitments Spend Period 4	Variance to date P4	Period 4 % Spend	Forecast Y/E Spend	Y/E Slippage	Head of Service Comments
	£	£	£	£	%	£	£	
Live Schemes - DFG	2,496,400	832,133	32,796	799,337	3.94%	1,100,000	1,396,400	See Detail in Appendix 1
Live - Shepshed Public Realm	1,065,200	355,067	2,374	352,693	0.00%	1,065,200	0	Shepshed scheme subject to procurement currently and then cabinet decision.
Live - Carbon Neutral Project	1,095,100	365,033	0	365,033	0.00%	0	0	No comment
Live scheme - Bedford Square Gatew	1,867,500	622,500	1,732,494	(1,109,994)	278.31%	1,867,500	0	Scheme completed (bar snagging) July 2022. 12 month maintenance period underway. LCC costs will arise for adoption and inspection fees as per project expenditure profile and as things stand project forecast to be £408k overspent as at period 4.
Provisional Scheme- Enterprise Zone	13,000,000	4,333,333	0	4,333,333	100.00%	0	13,000,000	Held as placeholders, No new opportunities to date.
Provisional - Regeneration Project	15,000,000	5,000,000	0	5,000,000	0.00%	0	15,000,000	No Scheme in Place
Sub Total	34,524,200	11,508,067	1,767,663	9,740,403	15.36%	4,032,700	29,396,400	
Other General Fund Capital Schemes	6,988,300	2,329,433	512,898	1,816,536	22.02%	1,653,384	1,433,998	See detailed Capital Monitoring Report included

Total General Fund	41,512,500	13,837,500	2,280,561	11,556,939	16.48%	5,686,084	29,861,400	
Total HRA	12,001,000	4,000,333	521,299	3,479,034	13.03%	5,381,400	802,700	See detailed Capital Monitoring Report and includes £3.3m Acq of Affordable Homes
Total Capital Plan	53,513,500	17,837,833	2,801,860	15,035,973	15.71%	11,067,484	30,664,100	

(Costs within HRA)

HRA Acq of Affordable Homes	3,302,700	1,100,900	75,284	1,025,616	6.84%	2,500,000	802,700	4 properties identified to date, still in the process of identifying further properties. Corporate target for purchasing between 10-20 properties within the financial year.
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